



SHIRE OF
WILLIAMS

BUDGET

2024 - 2025



ADOPTED:
07.08.2024

SHIRE OF WILLIAMS
9 BROOKING STREET
WILLIAMS WA 6391
9885 1005



SHIRE OF
WILLIAMS

ANNUAL BUDGET

FOR THE YEAR ENDED 30 JUNE 2025

LOCAL GOVERNMENT ACT 1995

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SHIRE'S VISION

Williams is an independent, growing and vibrant community, achieved by maintaining a balanced and caring approach to its people and environment.

SHIRE OF WILLIAMS
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Revenue		\$	\$	\$
Rates	2(a)	2,368,869	2,242,322	2,245,399
Grants, subsidies and contributions		601,094	1,170,718	469,870
Fees and charges	14	1,235,102	1,201,197	1,093,829
Interest revenue	9(a)	136,000	147,147	80,500
Other revenue		45,175	69,874	39,775
		4,386,240	4,831,258	3,929,373
Expenses				
Employee costs		(2,012,078)	(1,963,513)	(1,914,703)
Materials and contracts		(1,239,840)	(1,125,107)	(1,387,703)
Utility charges		(262,119)	(242,679)	(251,190)
Depreciation	6	(2,193,426)	(1,974,970)	(1,953,425)
Finance costs	9(b)	(18,435)	(17,147)	(19,189)
Insurance		(195,191)	(173,268)	(165,012)
Other expenditure		(25,000)	(43,969)	(25,100)
		(5,946,089)	(5,540,653)	(5,716,322)
		(1,559,849)	(709,395)	(1,786,949)
Capital grants, subsidies and contributions		3,374,570	591,416	723,437
Profit on asset disposals	5	5,000	40,393	6,814
Loss on asset disposals	5	0	(1,809)	(9,782)
		3,379,570	630,000	720,469
Net result for the period		1,819,721	(79,395)	(1,066,480)
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus		0	11,745,500	0
Share of comprehensive income of associates accounted for using the equity method		0	0	0
Total other comprehensive income for the period		0	11,745,500	0
Total comprehensive income for the period		1,819,721	11,666,105	(1,066,480)

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF WILLIAMS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
Rates		\$ 2,364,869	\$ 2,237,243	\$ 2,245,399
Grants, subsidies and contributions		605,094	1,225,505	469,870
Fees and charges		1,235,102	1,201,197	1,093,829
Interest revenue		136,000	147,147	80,500
Other revenue		45,175	69,874	39,775
		<u>4,386,240</u>	<u>4,880,966</u>	<u>3,929,373</u>
Payments				
Employee costs		(2,012,078)	(2,011,862)	(1,914,703)
Materials and contracts		(1,240,375)	(1,161,447)	(1,387,703)
Utility charges		(262,119)	(242,679)	(251,190)
Finance costs		(18,742)	(17,457)	(19,189)
Insurance paid		(195,191)	(173,268)	(165,012)
Other expenditure		(25,000)	(43,969)	(25,100)
		<u>(3,753,505)</u>	<u>(3,650,682)</u>	<u>(3,762,897)</u>
Net cash provided by operating activities	4	632,735	1,230,284	166,476
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	5(a)	(3,319,397)	(902,813)	(1,488,500)
Payments for construction of infrastructure	5(b)	(2,014,855)	(1,117,574)	(1,391,293)
Capital grants, subsidies and contributions		3,348,922	612,064	723,437
Proceeds from sale of property, plant and equipment	5(a)	60,000	89,369	60,500
Proceeds on financial assets at amortised cost - self supporting loans		18,299	17,693	17,693
Proceeds on Other loans and receivables - Golf Club		5,000	5,000	0
Net cash (used in) investing activities		<u>(1,902,031)</u>	<u>(1,296,261)</u>	<u>(2,078,163)</u>
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(90,374)	(64,016)	(75,989)
Net cash (used in) financing activities		<u>(90,374)</u>	<u>(64,016)</u>	<u>(75,989)</u>
Net (decrease) in cash held		(1,359,670)	(129,993)	(1,987,676)
Cash at beginning of year		3,308,734	3,390,000	3,390,000
Cash and cash equivalents at the end of the year	4	<u>1,949,064</u>	<u>3,260,007</u>	<u>1,402,324</u>

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF WILLIAMS
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2025

OPERATING ACTIVITIES

Revenue from operating activities

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
General rates	2(a)(i)	\$ 2,074,634	\$ 2,198,968	\$ 1,962,993
Rates excluding general rates	2(a)	294,235	43,354	282,406
Grants, subsidies and contributions		601,094	1,170,718	469,870
Fees and charges	14	1,235,102	1,201,197	1,093,829
Interest revenue	9(a)	136,000	147,147	80,500
Other revenue		45,175	69,874	39,775
Profit on asset disposals	5	5,000	40,393	6,814
		4,391,240	4,871,651	3,936,187

Expenditure from operating activities

Employee costs		(2,012,078)	(1,963,513)	(1,914,703)
Materials and contracts		(1,239,840)	(1,125,107)	(1,387,703)
Utility charges		(262,119)	(242,679)	(251,190)
Depreciation	6	(2,193,426)	(1,974,970)	(1,953,425)
Finance costs	9(b)	(18,435)	(17,147)	(19,189)
Insurance		(195,191)	(173,268)	(165,012)
Other expenditure		(25,000)	(43,969)	(25,100)
Loss on asset disposals	5	0	(1,809)	(9,782)
		(5,946,089)	(5,542,462)	(5,726,104)

Non cash amounts excluded from operating activities

	3(c)	2,189,926	1,950,282	1,956,393
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Amount attributable to operating activities

635,077 1,279,471 166,476

INVESTING ACTIVITIES

Inflows from investing activities

Capital grants, subsidies and contributions		3,374,570	591,416	723,437
Proceeds from disposal of assets	5	60,000	89,369	60,500
Proceeds from financial assets at amortised cost - self supporting loans		18,299	17,693	17,693
Proceeds on other loans and receivables [describe]		5,000	5,000	
		3,457,869	703,478	801,630

Outflows from investing activities

Payments for property, plant and equipment	5(a)	(3,319,397)	(902,811)	(1,488,500)
Payments for construction of infrastructure	5(b)	(2,014,855)	(1,117,575)	(1,391,293)
		(5,334,252)	(2,020,385)	(2,879,793)

Non-cash amounts excluded from investing activities

	3(d)	0	18,299	0
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Amount attributable to investing activities

(1,876,383) (1,298,608) (2,078,163)

FINANCING ACTIVITIES

Inflows from financing activities

Transfers from reserve accounts	8(a)	305,000	422,378	931,500
		305,000	422,378	931,500

Outflows from financing activities

Repayment of borrowings	7(a)	(90,374)	(64,016)	(75,989)
Transfers to reserve accounts	8(a)	(129,270)	(381,558)	(372,500)
		(219,644)	(445,574)	(448,489)

Amount attributable to financing activities

85,356 (23,196) 483,011

MOVEMENT IN SURPLUS OR DEFICIT

Surplus at the start of the financial year	3	1,155,950	1,198,283	1,428,676
Amount attributable to operating activities		635,077	1,279,471	166,476
Amount attributable to investing activities		(1,876,383)	(1,298,608)	(2,078,163)
Amount attributable to financing activities		85,356	(23,196)	483,011
Surplus/(deficit) remaining after the imposition of general rates	3	0	1,155,950	0

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WILLIAMS
FOR THE YEAR ENDED 30 JUNE 2025
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SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

1 BASIS OF PREPARATION

The annual budget is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 11 to the annual budget.

2023/24 actual balances

Balances shown in this budget as 2023/24 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
 - AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
 - AASB 2022-6 Amendments to Australian Accounting Standards
 - Non-current Liabilities with Covenants
 - AASB 2023-1 Amendments to Australian Accounting Standards
 - Supplier Finance Arrangements
 - AASB 2023-3 Amendments to Australian Accounting Standards
 - Disclosure of Non-current Liabilities with Covenants: Tier 2
- It is not expected these standards will have an impact on the annual budget.

- AASB 2022-10 Amendments to Australian Accounting Standards
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities, became mandatory during the budget year. Amendments to AASB 13 *Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2024-25 statutory budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2021-7c Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 Amendments to Australian Accounting Standards
 - Insurance Contracts in the Public Sector
- AASB 2023-5 Amendments to Australian Accounting Standards
 - Lack of Exchangeability

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets
- estimation of provisions
- estimation of fair value of leases

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2024/25 Budgeted rate revenue	2024/25 Budgeted interim rates	2024/25 Budgeted total revenue	2023/24 Actual total revenue	2023/24 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$
(i) General rates									
GRV Residential	Gross rental valuation	0.08862	149	1,900,304	168,405	1,000	169,405	288,876	159,372
GRV Industrial/Commercial	Gross rental valuation	0.08862	33	1,114,666	98,782	0	98,782	93,523	92,322
UV Rural/Mining	Unimproved valuation	0.00382	246	472,630,000	1,805,447	1,000	1,806,447	1,816,569	1,711,299
Total general rates			428	475,644,970	2,072,634	2,000	2,074,634	2,198,968	1,962,993
		Minimum							
(j) Minimum payment		\$							
GRV Residential	Gross rental valuation	876	140	669,467	122,640	0	122,640	0	117,030
GRV Industrial/Commercial	Gross rental valuation	876	16	53,995	14,016	0	14,016	0	14,110
UV Rural/Mining	Unimproved valuation	1,118	101	16,925,234	112,918	0	112,918	0	108,120
Total minimum payments			257	17,648,696	249,574	0	249,574	0	239,260
Total general rates and minimum payments			685	493,293,666	2,322,208	2,000	2,324,208	2,198,968	2,202,253
(k) Ex-gratia rates									
Ex-gratia rates					44,661	0	44,661	43,354	43,146
					2,366,869	2,000	2,368,869	2,242,322	2,245,399
Total rates					2,366,869	2,000	2,368,869	2,242,322	2,245,399

The Shire did not raise specified area rates for the year ended 30th June 2025.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2024/25 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	30/09/2024			7.00%
Option three				
First instalment	30/09/2024		3.00%	7.00%
Second instalment	22/11/2024	10		7.00%
Third instalment	17/01/2025	10		7.00%
Fourth instalment	14/03/2025	10		7.00%

	2024/25 Budget revenue	2023/24 Actual revenue	2023/24 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	3,000	3,254	3,000
Instalment plan interest earned	4,000	6,111	4,000
Unpaid rates and service charge interest earned	4,000	4,062	4,000
	11,000	13,427	11,000

**SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Service Charges

The Shire did not raise service charges for the year ended 30th June 2025.

(d) Waivers or concessions

The Shire does not anticipate any waivers or concessions for the year ended 30th June 2025.

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents
 Financial assets
 Receivables
 Contract assets
 Inventories
 Other assets

Less: current liabilities

Trade and other payables
 Contract liabilities
 Capital grant/contribution liability
 Long term borrowings
 Employee provisions

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Statement of Financial Activity

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts
 Less: Current assets not expected to be received at end of year
 - Current financial assets at amortised cost - self supporting loans
 Add: Current liabilities not expected to be cleared at end of year
 - Current portion of borrowings
 - Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
4	1,949,064	3,308,734	1,402,324
	23,926	23,299	165,200
	88,344	88,344	139,128
	0	0	47,500
	25,252	25,252	21,068
	935	956	
	2,087,521	3,446,585	1,775,220
	(269,729)	(270,571)	(291,301)
	(48,727)	(48,727)	(5,000)
	0	(25,648)	0
7	(80,919)	(90,374)	(75,989)
	(281,975)	(281,975)	(354,566)
	(681,350)	(717,295)	(726,856)
	1,406,171	2,729,290	1,048,364
3(b)	(1,406,171)	(1,573,340)	(1,048,364)
	0	1,155,950	0
8	(1,503,124)	(1,678,854)	(1,160,675)
	(23,299)	(22,693)	0
	80,919	90,374	75,989
	39,333	37,833	36,322
	(1,406,171)	(1,573,340)	(1,048,364)

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals
 Add: Loss on asset disposals
 Add: Depreciation
 Movement in current employee provisions associated with restricted cash
 Non-cash movements in non-current assets and liabilities:
 - Employee provisions

Non cash amounts excluded from operating activities

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
5	(5,000)	(40,393)	(6,814)
5	0	1,809	9,782
6	2,193,426	1,974,970	1,953,425
	1,500	1,509	0
	0	12,387	0
	<u>2,189,926</u>	<u>1,950,282</u>	<u>1,956,393</u>

(d) Non-cash amounts excluded from investing activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to investing activities

Movement in current other provision associated with restricted cash

Non cash amounts excluded from investing activities

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
	0	18,299	0
	<u>0</u>	<u>18,299</u>	<u>0</u>

3. NET CURRENT ASSETS

(f) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Cash at bank and on hand		\$ 1,949,064	\$ 3,308,734	\$ 1,402,324
Total cash and cash equivalents		1,949,064	3,308,734	1,402,324
Held as				
- Unrestricted cash and cash equivalents		397,213	1,555,505	241,649
- Restricted cash and cash equivalents		1,551,851	1,753,229	1,160,675
	3(a)	1,949,064	3,308,734	1,402,324
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		1,551,851	1,753,229	1,160,675
		1,551,851	1,753,229	1,160,675
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Financially backed reserves	8	1,503,124	1,678,854	1,160,675
Unspent capital grants, subsidies and contribution liabilities		0	25,648	0
Contract Asset - VROC		48,727	48,727	0
		1,551,851	1,753,229	1,160,675
Reconciliation of net cash provided by operating activities to net result				
Net result		1,819,721	(79,395)	(1,066,480)
Depreciation	6	2,193,426	1,974,970	1,953,425
(Profit)/loss on sale of asset	5	(5,000)	(38,584)	2,968
(Increase)/decrease in receivables		0	49,827	0
(Increase)/decrease in inventories		0	(4,184)	0
Increase/(decrease) in payables		(842)	(20,730)	0
Increase/(decrease) in unspent capital grants		(25,648)	20,648	0
Increase/(decrease) in employee provisions		0	(60,204)	0
Capital grants, subsidies and contributions		(3,348,922)	(612,064)	(723,437)
Net cash from operating activities		632,735	1,230,284	166,476

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

5. PROPERTY, PLANT AND EQUIPMENT

The following assets are budgeted to be acquired and/or disposed of during the year.

	2024/25 Budget				2023/24 Actual					2023/24 Budget				
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss
(a) Property, Plant and Equipment	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Buildings - non-specialised	115,000	0	0	0	530,367	0	0	0	0	645,000	0	0	0	0
Buildings - specialised	2,548,181	0	0	0	0	0	0	0	0	167,500	0	0	0	0
Furniture and equipment	0	0	0	0	0	0	0	0	0	8,000	0	0	0	0
Plant and equipment	656,216	(55,000)	60,000	5,000	352,076	(50,785)	89,369	40,393	(1,809)	668,000	(63,468)	60,500	6,814	(9,782)
Buildings - Work in progress					20,369									
Total	3,319,397	(55,000)	60,000	5,000	902,813	(50,785)	89,369	40,393	(1,809)	1,488,500	(63,468)	60,500	6,814	(9,782)
(b) Infrastructure														
Infrastructure - roads	1,539,855	0	0	0	979,943	0	0	0	0	1,221,293	0	0	0	0
Infrastructure - footpaths	90,000	0	0	0	0	0	0	0	0	60,000	0	0	0	0
Infrastructure - drainage	320,000	0	0	0	116,523	0	0	0	0	0	0	0	0	0
Infrastructure - parks and ovals	65,000	0	0	0		0	0	0	0	110,000	0	0	0	0
Infrastructure - waste facilities	0	0	0	0	21,108	0	0	0	0	0	0	0	0	0
Total	2,014,855	0	0	0	1,117,574	0	0	0	0	1,391,293	0	0	0	0
Total	5,334,252	(55,000)	60,000	5,000	2,020,387	(50,785)	89,369	40,393	(1,809)	2,879,793	(63,468)	60,500	6,814	(9,782)

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

6. DEPRECIATION

By Class

Buildings - non-specialised
Buildings - specialised
Furniture and equipment
Plant and equipment
Infrastructure - roads
Infrastructure - footpaths
Infrastructure - drainage
Infrastructure - parks and ovals
Infrastructure - bridges

By Program

Law, order, public safety
Education and welfare
Health
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

2024/25 Budget	2023/24 Actual	2023/24 Budget
\$	\$	\$
38,189	34,340	34,010
175,353	156,166	156,166
6,501	5,790	5,790
239,680	234,352	213,455
1,260,006	1,354,469	1,122,138
22,785	0	20,292
103,734	0	92,384
212,822	189,852	189,535
134,356	0	119,655
2,193,426	1,974,970	1,953,425
27,230	27,230	27,230
28,906	28,906	28,906
13,111	13,110	13,111
80,020	45,351	45,020
9,909	9,908	9,908
396,080	261,398	261,080
1,468,655	1,413,700	1,398,655
8,199	8,199	8,199
161,316	167,168	161,316
2,193,426	1,974,970	1,953,425

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	30 to 50 years
Buildings - specialised	50 to 80 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 15 years
Infrastructure - roads	20 to 80 years
Infrastructure - footpaths	20 years
Infrastructure - drainage	80 years
Infrastructure - parks and ovals	30 to 75 years
Infrastructure - bridges	10 to 60 Years

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal 1 July 2024	2024/25 Budget New Loans	2024/25 Budget Principal Repayments	Budget Principal outstanding 30 June 2025	2024/25 Budget Interest Repayments	Actual Principal 1 July 2023	2023/24 Actual New Loans	2023/24 Actual Principal Repayments	Actual Principal outstanding 30 June 2024	2023/24 Actual Interest Repayments	Budget Principal 1 July 2023	2023/24 Budget New Loans	2023/24 Budget Principal Repayments	Budget Principal outstanding 30 June 2024	2023/24 Budget Interest Repayments
Mens Shed	71	WATC	0.72%	40,440	0	(20,143)	20,298	(254)	60,439	0	(19,999)	40,440	(359)	60,439	0	(19,999)	40,440	(397)
Industrial Shed	70	WATC	3.02%	114,495	0	(36,462)	78,033	(2,913)	126,289	0	(11,794)	114,495	(1,896)	126,289	0	(23,767)	102,522	(3,637)
Industrial Land	65	WATC	6.37%	131,739	0	(15,471)	116,268	(8,149)	146,269	0	(14,530)	131,739	(8,947)	146,269	0	(14,530)	131,739	(9,090)
Recreation and Culture				286,673	0	(72,075)	214,598	(12,977)	332,997	0	(46,324)	286,673	(11,203)	332,997	0	(58,296)	274,701	(13,124)
Self Supporting Loans																		
Williams Bowling Club	72	WATC	3.4%	165,200	0	(18,299)	146,901	(5,458)	182,893	0	(17,693)	165,200	(5,945)	182,893	0	(17,693)	165,200	(6,065)
				165,200	0	(18,299)	146,901	(5,458)	182,893	0	(17,693)	165,200	(5,945)	182,893	0	(17,693)	165,200	(6,065)
				451,874	0	(90,374)	361,500	(18,435)	515,890	0	(64,016)	451,874	(17,147)	515,890	0	(75,989)	439,901	(19,189)
													(0)					

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

7. BORROWINGS

(b) New borrowings - 2024/25

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
Rec Centre Upgrade	WATC		10	4.0%	\$ 0	\$ TBC	\$ 0	\$ 0
					0	0	0	0

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2024 nor is it expected to have unspent borrowing funds as at 30th June 2025.

(d) Credit Facilities

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Undrawn borrowing facilities credit standby arrangements			
Bank overdraft limit	200,000	200,000	200,000
Bank overdraft at balance date			
Credit card limit	10,000	10,000	10,000
Credit card balance at balance date			
Total amount of credit unused	210,000	210,000	210,000
Loan facilities			
Loan facilities in use at balance date	361,500	451,874	439,901

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

8. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2024/25 Budget				2023/24 Actual				2023/24 Budget			
	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Leave reserve	37,833	1,500	0	39,333	36,322	1,511	0	37,833	36,322	908	0	37,230
(b) Plant Replacement	277,522	9,000	(150,000)	136,522	218,433	59,089	0	277,522	218,433	55,460	(150,000)	123,893
(c) Building	375,699	31,400	(155,000)	252,099	756,594	41,483	(422,378)	375,699	756,595	18,425	(600,000)	175,020
(d) Recreation	143,404	5,700	0	149,104	137,675	5,729	0	143,404	137,675	3,442	0	141,117
(e) Art Acquisition	5,647	220	0	5,867	5,421	226	0	5,647	5,422	136	0	5,558
(f) Joint Venture Housing	149,215	5,960	0	155,175	143,254	5,961	0	149,215	143,254	3,581	0	146,835
(g) Refuse Site	25,863	1,030	0	26,893	24,830	1,033	0	25,863	24,830	620	0	25,450
(h) Community Chest	16,588	10,660	0	27,248	15,925	663	0	16,588	15,925	398	0	16,323
(i) Childcare Services	420,009	8,700	0	428,709	211,220	208,789	0	420,009	211,219	235,280	(58,500)	387,999
(j) Information Technology	102,081	50,200	0	152,281	50,000	52,081	0	102,081	50,000	51,250	0	101,250
(k) Quindanning Community	124,993	4,900	0	129,893	120,000	4,993	0	124,993	120,000	3,000	(123,000)	0
	1,678,854	129,270	(305,000)	1,503,124	1,719,674	381,558	(422,378)	1,678,854	1,719,675	372,500	(931,500)	1,160,675

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Leave reserve	Ongoing	To be used to fund the annual and long service leave requirements.
(b) Plant Replacement	24-25	To be used to fund purchase of plant items.
(c) Building	Ongoing	To be used for construction, refurbishments, acquisition of buildings and acquisition of land.
(d) Recreation	Ongoing	To be used to finance capital improvements of existing recreation facilities and to fund acquisition of new recreation facilities.
(e) Art Acquisition	Ongoing	To be used to purchase art pieces for the Williams Art Collection.
(f) Joint Venture Housing	Ongoing	To be used to finance refurbishment and construction of joint venture housing.
(g) Refuse Site	Ongoing	To be used for the re-development of waste facilities.
(h) Community Chest	Ongoing	To be used to support community initiatives and projects.
(i) Childcare Services	Ongoing	To be used to support childcare services.
(j) Information Technology	2025-26	To be used to support upgrade of information technology.
(k) Quindanning Community	2024-25	To be used to support the Quindanning Community in upgrade of community infrastructure.

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

9. OTHER INFORMATION

The net result includes as revenues

(a) Interest earnings

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
- Reserve accounts	65,000	71,558	42,500
- Other funds	63,000	65,416	30,000
Other interest revenue	8,000	10,172	8,000
	136,000	147,147	80,500

* The Shire has resolved to charge interest under section 6.13 for the late payment of any amount of money at 7%.

The net result includes as expenses

(b) Interest expenses (finance costs)

Borrowings (refer Note 7(a))	18,435	17,147	19,189
	18,435	17,147	19,189

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

10. ELECTED MEMBERS REMUNERATION

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Cr Logie			
President's allowance	5,185	5,010	5,010
Meeting attendance fees	5,080	4,780	4,908
Travel and accommodation expenses	62	61	60
	10,327	9,851	9,978
Cr Major			
Meeting attendance fees	2,215	2,539	2,140
Travel and accommodation expenses	197	141	190
	2,412	2,680	2,330
Cr Harding			
Meeting attendance fees	2,215	1,496	2,140
Travel and accommodation expenses	321	287	310
	2,536	1,783	2,450
Cr Panizza			
Meeting attendance fees	2,215	1,893	2,140
Travel and accommodation expenses	756	892	730
	2,971	2,785	2,870
Cr Price			
Meeting attendance fees	2,215	2,382	2,140
	2,215	2,382	2,140
Cr Cowcher			
Meeting attendance fees	2,215	1,727	2,140
Travel and accommodation expenses	756	610	730
	2,971	2,337	2,870
Cr Macnamara			
Meeting attendance fees	2,215	2,133	2,140
Travel and accommodation expenses	414	455	400
	2,629	2,588	2,540
Cr Baker (term expired)			
Meeting attendance fees	0	868	2,140
	0	868	2,140
Cr Carne (term expired)			
Meeting attendance fees	0	1,108	2,140
Travel and accommodation expenses	0	199	400
	0	1,307	2,540
Total Elected Member Remuneration	26,061	26,580	29,858
President's allowance	5,185	5,010	5,010
Meeting attendance fees	18,370	18,926	22,028
Travel and accommodation expenses	2,506	2,644	2,820
	26,061	26,580	29,858

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

11. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 30 June 2024	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2025
	\$	\$	\$	\$
Public Open Space Contribution	20,002	0	0	20,002
	20,002	0	0	20,002

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

12. REVENUE AND EXPENDITURE

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works

SHIRE OF WILLIAMS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

14. FEES AND CHARGES

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
By Program:			
General purpose funding	5,500	5,835	5,500
Law, order, public safety	1,450	2,138	1,950
Health	1,000	1,420	1,000
Education and welfare	590,912	581,684	499,187
Housing	248,493	203,615	208,695
Community amenities	228,495	219,594	214,281
Recreation and culture	32,964	37,300	28,624
Transport	20,100	19,316	15,105
Economic services	75,189	69,298	94,987
Other property and services	31,000	60,997	24,500
	1,235,102	1,201,197	1,093,829

The subsequent pages detail the fees and charges proposed to be imposed by the local government.

SUPPLEMENTARY INFORMATION - ACQUISITION OF ASSETS

	Expenditure	Financing			General Revenue
		Grants and Contributions	Sale Proceeds / Borrowings	Reserves	
Land and Buildings					
Ablution-Quindanning Hall & nature park playground (Newmont, Lc	250,000	180,000	-	40,000	30,000
Record Keeping System	21,000	-	-	-	21,000
8 Fry Street - ensuit renovation (CF from 23/24)	20,000	-	-	20,000	-
18 Richardson Street - bathroom renovation (CF from 23/24)	25,000	-	-	25,000	-
18 Richardson Street - kitchen & laundry renovation, new floor cove	70,000	-	-	70,000	-
Tarwonga Water Tank & Pump	19,155	15,000	-	-	4,155
Quindanning Water Tank & Pump	46,155	30,855	-	-	15,300
Multi Use Indoor Netball/Basketball Court with Female Changeroom	2,020,000	1,770,000	250,000	-	-
Community Energy Upgrade	191,871	134,349	-	-	57,523
Skate Park Improvement - Limestone Wall	12,000	-	-	-	12,000
Marjidin Way Development	15,000	-	-	-	15,000
2A Wandoo Court - Upgrade	16,000	-	-	-	16,000
	2,706,181	2,130,204	250,000	155,000	170,978
Furniture & Equipment					
Uninterrupted Power Supply - UPS	9,500	-	-	-	9,500
	9,500	-	-	-	9,500
Plant and Equipment					
Mazda CX5 SUV (or similar)- new EMCS	43,500	-	-	-	43,500
Volvo EC210BLC Excavator-replacement	250,000	-	30,000	-	220,000
Minor Plant	10,000	-	-	-	10,000
Water Truck (CF 23-24 on Order)	304,250	-	30,000	150,000	124,250
Fast Fill Trailer-Narrakine (\$2,775 & \$2,500 grant confirmed)	10,553	5,775	-	-	4,778
Fast Fill Trailer-Boraning	10,553	9,725	-	-	828
Fast Fill Trailer-Glenfield	12,360	12,360	-	-	-
Road Counters x 3	15,000	-	-	-	15,000
	656,216	27,860	60,000	150,000	418,356
Infrastructure - Roads & Drainage					
Road Project Grant - Quindanning Darkan Road 21.98 to 19.68 SLK	374,910	249,940	-	-	124,970
Road Project Grant - Congelin Narrogin Road 3.75 to 5.00 SLK	191,367	127,578	-	-	63,789
RTR Glenfield Road- reseal 5.37km	129,275	129,275	-	-	-
RTR Dardadine Road (C/Fwd. funds 2023/24)	85,000	85,000	-	-	-
RTR - Clayton Road (re seal)	66,837	66,837	-	-	-
RTR - Dardadine Road	131,222	131,222	-	-	-
WSFN -Williams-Darkan Road	294,867	274,867	-	-	20,000
Brooking St-culvert replacement (LRCI grant)	320,000	287,287	-	-	32,713
Brooking Street- rebuild & seal	120,000	-	-	-	120,000
Cemetery Road- reseal 0.00 to 0.42SLK (23/24 & 24/25 program)	51,145	-	-	-	51,145
Reseal (Hotmix) around Town Hall	37,482	-	-	-	37,482
Culbin Boraning Road- 10.69 to 14.69SLK gravel sheet, culvert repairs & extensions	-	-	-	-	-
Medlen Road-gravel sheet 2.10 to 5.60SLK CF 2023/24	57,750	-	-	-	57,750
Bridge Works - 884	100,000	-	-	-	100,000
Marjidin Way/Narrogin Road Intersection Upgrade	200,000	-	-	-	200,000
	2,159,855	1,352,006	-	-	807,849
Infrastructure - Parks and Gardens					
Skate Park Improvement- wall - CF 23/24	15,000	-	-	-	15,000
Tourism Information Bay (LCRI grant)	50,000	50,000	-	-	-
	65,000	50,000	-	-	15,000
Infrastructure - Footpaths					
Albany Highway - between The Woolshed and Pharmacy (CF 23-24)	90,000	60,000	-	-	30,000
	90,000	60,000	-	-	30,000
Total	5,686,752	3,620,070	310,000	305,000	1,451,682